



August 14, 2017

Dear Patron:

We are pleased to share with you that the Boards of Directors for North Central Farmers Elevator and Wheat Growers have decided to proceed to a vote of the membership to unify the two cooperatives, under the terms and conditions of the Unification Agreement. If the Unification Agreement is approved by a majority of the members of both cooperatives, North Central Farmers Elevator and Wheat Growers would unify into one cooperative.

The decision by the Boards to proceed to a vote of the membership follows our review of the thorough analysis and considerable member feedback that has been compiled during the past two weeks. We appreciate you taking the time to weigh in as part of the feedback process.

In the weeks ahead, we encourage you to learn more about the opportunities we've identified through the reexamination process. You are invited to attend an informational meeting during the weeks of August 21 and 28 (schedule with locations attached). Also for more insight, reach out to me or any board member, visit our website, and review the attached Q&A.

Ballots will be mailed to all members on August 29. Completed ballots can be submitted by:

- U.S. mail
 - Must be received by Eide Bailly at or prior to 1:00 p.m. on September 28
 - We strongly encourage members to deposit the ballot in the mail no later than September 18
- Ballot box at a designated Wheat Growers or North Central Farmers Elevator location
 - Must be received at or prior to 5:00 p.m. on September 27
- Ballot box at the office of Eide Bailly, 24 2nd Ave SW, Aberdeen, SD 57401 (third-party auditor administering the vote)
 - Must be received at or prior to 1:00 p.m. on September 28
- At the Special Meeting of the Members of Wheat Growers on September 28 at 3:00 p.m. at the Dakota Event Center, 720 Lamont Street South, Aberdeen, SD 57401

We value your continued business and encourage your participation in the information-sharing and voting processes. Every vote is important as we, all members together, determine the future of our strong, member-owned and controlled cooperative.

Sincerely,

A handwritten signature in blue ink, appearing to read "Hal R. Clemensen".

Hal Clemensen
Board President, Wheat Growers